

Peer Review Program

American Institute of Certified Public Accountants
Administered by the
New Jersey Society of CPAs

August 26, 2010

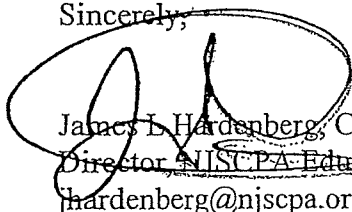
Steven L Levine, CPA
Levine, Jacobs & Company, L. L. C.
333 Eisenhower Pkwy
Livingston, NJ 07039

Dear Mr. Levine:

It is my pleasure to notify you that on August 23, 2010 the New Jersey Peer Review Executive Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is June 30, 2013. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,



James L. Hardenberg, CPA, CAE
Director, NISCPA Education Foundation, Inc.
jhardenberg@njscpa.org 973-226-4494 x 215

cc: Michael Massood Jr., CPA

Firm Number: 10093399 Review Number 304932



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System Review Report

June 23, 2010

To the Members of
Levine, Jacobs & Company, L.L.C.
and the Peer Review Committee of the New Jersey Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Levine, Jacobs & Company, L.L.C. (the firm) in effect for the year ended December 31, 2009. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under *Government Auditing Standards*.

In our opinion, the system of quality control for the accounting and auditing practice of Levine, Jacobs & Company, L.L.C. in effect for the year ended December 31, 2009, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Levine, Jacobs & Company, L.L.C. has received a peer review rating of *pass*.

Massood ; Company PA